## Message Text

## UNCLASSIFIED

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**ACTION EB-08** 

INFO OCT-01 AF-08 ARA-10 EA-09 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 PA-02 PRS-01 AGRE-00 /132 W

-----101104Z 102804 /23-12

R 100830Z MAR 77

FM USINT BAGHDAD

TO SECSTATE WASHDC 4269

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY ANKARA

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMEMBASSY DAMASCUS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MOSCOW

AMEMBASSY MUSCAT

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

UNCLAS BAGHDAD 0436

E.O.11652: N/A

TAGS: ECON, OPEC, IZ

SUBJECT: IRAQI FINANCE MINISTER COMMENTS ON OPEC AID

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1. BAGHDAD PRESS REPORTS THAT ON ARRIVAL FROM OPEC MINISTERIAL MEETING IN VIENNA IRAQI FINANCE MINISTER FAWSI ABDULLAH COMMENTED THAT THE MEETING "REFLECTED THE SINCERE EFFORTS OF THE OPEC COUNTRIES TO EXTEND FINANCIAL AID TO THE DEVELOPING COUNTRIES HARD HIT BY INFLATION EXPORTED BY THE CAPITALIST COUNTRIES."

2. THE MINISTER ALSO SAID THE OPEC MINISTERS HAD DECIDED TO INCREASE THE CAPITAL OF THE OPEC SPECIAL FUND FROM U.S. DOLLARS EIGHT HUNDRED MILLION TO U.S. DOLLARS SIXTEEN HUNDRED MILLION. THEY ALSO DECIDED THAT THE FUND SHOULD CONTRIBUTE, IN THE NAME OF ALL OPEC MEMBER STATES, MORE THAN U.S. DOLLARS FOUR HUNDRED MILLION TO THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT. THE CONTRIBUTION WOULD BE FOR FINANCING THE PURCHASE OF BUFFER STOCKS OF BASIC COMMODITIES SUCH AS SUGAR, COFFEE, TEA AND COCOA IN AN EFFORT TO STABILIZE THEIR PRICES.

UNCLASSIFIED

NNN

## Message Attributes

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Disposition Reason:
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TAGS: ECON, EAID, IZ, OPEC

To: STATE Type: TE

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